



# USAID Kosovo Investment Promotion and Access to Finance Activity Grant Fund

## Annual Program Statement #1

APS No.: APS-2024-001

- Issued by:** USAID Kosovo Investment Promotion and Access to Finance Activity.
- Issued date:** March 8, 2024.
- Closing date:** September 30, 2024, at 15:00 CET.  
***Early applications are strongly encouraged.***
- Subject:** Invitation to eligible entities to submit Expressions of Interest for partnership funding to attract investment opportunities and expand availability of access to finance in Kosovo.
- Purpose:** Receive proposals by eligible organizations in the form of Expressions of Interests for strengthening sustainable economic growth through investment attraction and increased access to diversified finance.
- Eligibility:** Eligible organizations include legally-registered Kosovo- and US-based organizations. Third-country organizations may be considered on a case-by-case basis. Eligible organizations can be non-profit, for-profit, and non-governmental organizations.
- Funding:** Awards will range from EUR 30,000 to EUR 230,000 (or the equivalent of USD 250,000). Awards falling below EUR 30,000 may be taken into consideration on case-by-case bases if they are well-justified and bring an added value.
- Information:** Additional information on the Grant Fund can be found at [www.portalpune.com](http://www.portalpune.com) and [www.kosovajob.com](http://www.kosovajob.com) as well as on the Kosovo Investment and Finance Network at <https://www.facebook.com/KosovoInvestemandFinanceNetwork>
- Application:** Applicants can submit their application at [grants.ipaf@dt-global.com](mailto:grants.ipaf@dt-global.com).

## 1. Background

The USAID Investment Promotion and Access to Finance Activity (hereinafter “Activity”) is funded by the United States Agency for International Development (USAID). The Activity is implemented by DT Global as prime contractor, along with Kosovo-based Recura Financials and US-based Connexus Corporation, as subcontractors.

The Activity is a five-year project which aims to strengthen the private sector’s capacity to deliver sustainable economic growth through two mutually re-enforcing objectives:

- Objective 1: Attracting investment.
- Objective 2: Increasing access and utilization of diversified finance.

The Activity addresses one of the key constraints to private sector growth i.e., the lack of access to alternative forms of investment and financing. Increased sources of investment and finance will enable the private sector to expand, create productive jobs, increase exports, and adopt new technologies and business practices. By doing so, the Activity contributes to USAID’s overall goal of increasing opportunities for inclusive economic participation.

## 2. Key Focus Areas

The Activity has the following focus areas:

- Strengthen the Government of Kosovo’s capacities to attract investment by standing up an Investment Promotion Agency at the Office of the Prime Minister, and assisting with the development of a legal framework that supports investment attraction.
- Partner with private sector entities to attract investment flows and set up investment funds in Kosovo.
- Increase the diversification of available financial products for Kosovo businesses and investors by working with financial institutions to introduce new products.
- Developing the legal and regulatory framework for introducing capital markets in Kosovo.
- Supporting the growth of alternative financing products and supporting private sector businesses on investment readiness.

## 3. Purpose of the Funding

Through this funding opportunity, the Activity invites prospective eligible applicants to submit proposals for funding ideas and concrete solutions that aim to sustainably attract investment and increase the availability of diversified finance products.

The Activity has designed this funding opportunity to identify capable partners who have the knowledge and capacity to identify problems and propose solutions that clearly work to achieve the Activity’s two main objectives.

The Activity encourages applicants interested to secure funding through this funding instrument to view the opportunity as more than just receiving a grant. The purpose of the funding is to

*foster partnerships* between the Activity and capable entities in an alliance to jointly work toward the achievement of the Activity's noted objectives.

The Activity will use facilitative, market-based methods to strategically apply grants to reduce risk, demonstrate impact, incentivize innovation, and scale up inclusive activities across both Activity objectives and intends to primarily utilize *pay-for-performance grants*.

#### 4. Systemic Approach

The Activity will primarily support and empower local organizations and entities to come up with innovative ideas in promoting investment and diversified financial products and services. The grant fund will aim to support initiatives or solutions that can be continued without donor assistance. Successful proposals by applicants will make a clear and credible argument regarding the nature of the systemic impact the applicant expects to result from the partnership with the Activity.

#### 5. Key Constraints

The Activity conducted a [Finance and Investment Constraints Analysis \(FICA\)](#) to assess the key constraints limiting investment attraction and access to finance in Kosovo. Some of the main constraints identified in the FICA include:

##### Objective 1: Attracting Investment

- **Weak government capacity.** The current investment promotion capacities of the government are widely perceived as limited. The Government of Kosovo (GOK) currently lacks a holistic and coordinated investment promotion and attraction strategy. Weak coordination between GOK institutions that are responsible for engaging with investors and attracting investment deters investment. Weak institutional capacity also inhibits GOK institutions from developing and implementing policies to effectively attract investment.
- **Business environment.** Kosovo's business environment deters investment in many ways. Investors seeking to set up operations in Kosovo must obtain many licenses and permits from multiple GOK entities. There is no single and effective one-stop-shop entity for investors. At the same time, Kosovo's bankruptcy processes are inefficient and underutilized by firms and resolving contractual disputes through the court system is very slow. Meanwhile, Kosovo Business Registration Agency and Kosovo Competition Authority lack the required technical capacity to serve investors and regulate market activity.
- **Lack of sovereign credit rating.** Unlike many of its neighboring countries, Kosovo does not have a sovereign credit rating. For some potential foreign investors, the absence of a sovereign credit rating deters investment by reinforcing their pre-existing perceptions of Kosovo as a volatile and high-risk country.

##### Objective 2: Diversified Finance

- **Limited competition.** Kosovo's financial system is dominated by commercial banks, which face little competition and are highly profitable. As a consequence, banks have little

incentive to increase access to finance for small- and medium-sized enterprises (SMEs) or develop diversified financial instruments. Kosovo's banks are highly risk averse and impose high and strict collateral requirements for almost all loans.

- **Collateral requirements.** Many firms cannot obtain a bank loan because they are unable or are unwilling to pledge sufficient assets to meet a bank's collateral requirements.
- **Limited financing options.** Few firms are able to obtain project financing or syndicated loans from the banks. SMEs' financing options outside of standard bank loans are very limited. Alternative financial instruments, such as factoring and leasing, are not widely offered by banks or non-bank financial institutions. There is very limited availability and use of crowdfunding or other financial technology (fintech) products.
- **Capital markets and investment funds.** Except for government bonds, there are no active capital markets in Kosovo. Local firms do not issue debt or equity securities and there are no exchanges or platforms to trade these securities. There are also no investment funds based in Kosovo that enable investors to pool their capital, diversify their risk, and invest indirectly in a number of local firms. The development of capital markets is inhibited by multiple factors, including the small size of the Kosovo economy, the absence of an enabling legal and regulatory framework, and the restricted investment mandates of Kosovo's pension funds and insurance companies. SMEs' limited capacity and informality is also a significant factor limiting access to finance.
- **Challenges facing the private sector.** Weak corporate governance, inaccurate financing reporting, and poor business planning deters banks and investors from providing capital to SMEs. Kosovo does not have a vibrant network of business advisory service providers to strengthen the capacity of firms to complete financing transactions with capital providers.

Applicants under this funding opportunity should demonstrate in clear terms how their proposals for funding seek to address at least one identified constraint (the above-noted list of constraints is not exhaustive).

## 6. Key Desirable Outcomes

Applications submitted under this solicitation are required to demonstrate how their funding requests and proposed activities contribute to at least one of the indicators below. While applications are evaluated from multiple angles, those that clearly demonstrate greater potential for impact in one or preferably more outcome indicators below will (all else equal) have a greater chance of receiving funding.

- Increase the value of new investment.
- Increase the number of new investors engaged.
- Increase the value of new financing.
- Increase the number of new public/private partnerships that lead to increased private investment.
- Increase the number of new diversified finance introduced and utilized.
- Increase the number of private sector enterprises with increased access to finance.
- Increase the number of financial institutions' staff trained on diversified finance.
- Increase the number of new linkages between Kosovo business and foreign investors.
- Improve regulatory and legal system in both investment and finance.

## 7. Priority Areas for Funding

Through this funding call, the Activity welcomes any impactful and innovative applications that support the stated objectives, generate systemic change, and contribute demonstrably to the indicators listed above.

### Objective 1 – Attracting Investment

The main funding priorities include but are not limited to:

- Investment promotion and attraction:
  - Initiatives and events aimed at increasing **awareness** and expanding **market information** on investment opportunities in Kosovo, **promoting and facilitating** foreign investment in Kosovo, and **connecting** Kosovo entrepreneurs with foreign investors.
  - Initiatives to **partner with local business associations** and **business advisory service providers** to promote and attract investment in Kosovo.
  - Initiatives aimed at mobilizing **diaspora** investment in Kosovo.
  - Efforts to facilitate investment opportunities through **public-private partnerships** and **joint ventures**.
- Investment readiness:
  - Programs to improve the **investment readiness** and attractiveness of local businesses, including both existing and emerging opportunities.
- Policy advocacy:
  - Initiatives to identify, prioritize, and alleviate **obstacles to investment attraction**, and to advocate to government and other stakeholders for related reforms.
- Gender equality and social inclusion:
  - Initiatives promoting inclusive investment opportunities **in women-owned** and **youth-owned** business, and enterprises owned by members of other underserved communities.

### Objective 2 – Increasing Diversified Finance

The main funding priorities include but are not limited to:

#### Alternative financial instruments:

- Partnerships with financial institutions on programs to design and introduce **new diversified finance instruments**, including **working capital finance**.
  - Efforts to introduce new equity and debt instruments and development of **capital markets** in Kosovo.
  - **Fintech** initiatives.
  - **Crowdfunding** initiatives.
- Access to finance services:
    - **Certification programs** for financial advisors and capital markets professionals.

- Initiatives to expand investors and lenders' access to **SME credit information**, such as screening services and business creditworthiness ratings.
- **Business advisory services** initiatives to facilitate connections between businesses and financial institutions and assist entrepreneurs to apply for financing.
- Efforts to raise awareness of businesses' access to finance needs and constraints, and **advocate** for related policy and regulatory reforms.
- Investment funds:
  - Initiatives to develop and introduce **new investment funds** that can channel finance to Kosovo businesses.
  - Initiatives to develop and grow **corporate venture capital funds**.
- Gender equality and social inclusion:
  - Initiatives to develop and introduce innovative financial products and services targeting business opportunities for **women, youth, and underserved** populations.
  - Programs supporting the integration of **Gender Equality and Social Inclusion (GESI)** principles in financial institutions.
  - **Capacity-building programs** in financial literacy, business financial management, and banking and capital markets to advance the participation of women in business and finance.

## 8. Other Areas for Funding

As noted, the Activity shall *also* be open to considering and evaluating *other proposals that fall outside of the main priority areas* listed above. The Activity will provide an opportunity for potential applicants, partners, and other stakeholders to submit fundable ideas that are innovative and impactful, and in line with the overall objectives of the Activity.

## 9. Grant Size and Implementation Period

Subject to the availability of funds, any awards resulting from this funding opportunity are expected to be in the range of:

- EUR 30,000 to EUR 230,000 (or the equivalent of USD 250,000).
- Awards falling below EUR 30,000 may be taken into consideration in well-justified and exceptional circumstances.

The implementation period of funded activities is maximum **2 years**.

## 10. Eligibility of Applicants

All awards issued under the Activity will be subject to the eligibility requirements set forth below. Eligible organizations must be:

- Legally registered Kosovo- or US-based entities, institutions, or organizations. Third-country organizations may be considered on a case-by-case basis.

- Commercial and/or for-profit organizations including businesses or firms (including financial institutions), and consulting services, that understand that no profit or fee will be allowed under any type of grant agreement.
- Non-profit/non-governmental organizations, business chambers and associations, and others as applicable.

Eligible organizations must also:

- Demonstrate an ability to contribute to the objectives of the Activity and perform the award in accordance with USAID and DT Global principles and practices.
- Display sound financial, administrative, and technical management in the form of a system of controls that safeguards assets and protects against fraud and waste.
- Have a satisfactory performance record and record of business integrity and ethicality.
- Be able to attest to and sign all mandatory certifications (listed in **Annex A**).

Ineligible organizations include:

- Individuals.
- Political parties or institutions.
- Government entities.
- Organizations that advocate, promote, or espouse anti-democratic policies or illegal activities.
- Organizations that intend to use funding for religious objectives.
- Entities that have misused USAID funds in the past.
- Entities that are on the list of parties excluded from federal procurement and non-procurement programs or the United Nations Security Sanctions Committee or have owners or managers that are so excluded.

Prior to the award of a grant under this funding opportunity (APS), successful applicants will be required to sign a Certification Regarding Terrorist Financing certifying that the applicant's organization does not provide and has never provided assistance to terrorists for terrorist activities. Successful applicants will be required to sign other Certifications applicable to the award. The certifications are attached as **Annex A** of this APS.

Prior to the award of a grant under this APS, successful applicants will also be subject to a *pre-award responsibility determination*, which will be conducted by the Activity. In making this determination, the Activity will determine whether the applicant possesses the organizational capacity, financial capacity, internal controls, procurement systems (if required), and past performance record in order to successfully implement the grant activities. Only organizations that are determined to be responsible will be eligible for award.

No activities will be considered that have a negative environmental impact that cannot be mitigated.

## **II. Grantee Cost Contribution**

Applicants are strongly encouraged to share the costs of implementation of the proposed activities.

The leverage/cost contribution may be financed from recipient resources or from an approved third-party contribution. All contributions must be clearly identified, and all assigned costs must be reasonable and in accordance with prevailing open market conditions. Third-party contributions are acceptable and may be considered part of the recipient contribution in part or in whole. The nature and amount of this contribution will be clearly defined in the Grant Application and in the Grant Agreement.

## 12. Requirement for Unique Entity Identifier (UEI) and System Award Management (SAM)<sup>1</sup>

This notice of funding opportunity requires each applicant that applies and does not have an exemption (under 2CFR § 25.110 (b) or (c)) to:

- (i) Be registered in SAM before submitting its application.
- (ii) Provide its unique entity identifier in each application it submits to the awarding agency.
- (iii) Maintain an active SAM registration with current information at all times during which it has an active Federal award or an application or plan under consideration by the awarding agency.

All organizations applying for grants must obtain these registrations. All are free of charge.

## 13. Application Process

This funding opportunity will involve a *multi-tiered application* and evaluation process. During each stage of the application, including in the pre-application stage, the Activity may utilize *co-creation* with applicants, which involves working together with prospective and apparently successful applicants to steer applications toward greater impact and alignment with the objectives of the Activity. *The full scope of what co-creation with applicants will involve is outlined in Section 15 below.*

### Phase I: Submission of Expression of Interest (Concept Note)

During the first phase, applicants are required to submit an Expression of Interest (EOI), summarizing the problem statement it aims to address, the relevance of the proposed activities to Activity goals, description of main proposed activities and tasks, expected results (describing how the results contribute to the project's outcome indicators), a management plan, past relevant experience of the applicant, and an initial proposed budget. The EOI should clearly and concisely explain the proposed grant activity's purpose, relevance, activities, and expected results in support of Activity's objectives as set forth in this solicitation. All EOIs must be submitted in the EOI format included in **Annex B** of this solicitation and must not exceed 5 pages.

EOIs may be submitted to the Activity at any time before the closing date and time as specified in this solicitation. ***However, early applications are strongly encouraged.*** Applicants should submit written EOIs to the Activity's Grants and Subcontracts Manager electronically, via email to [grants.ipaf@dt-global.com](mailto:grants.ipaf@dt-global.com). The closing date for the submission of EOIs is **September 30, 2024**, and the closing time for submission of EOIs is 15:00 hours local Kosovo time (Central

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<sup>1</sup> UEI – The Unique Entity ID is a 12-character alphanumeric ID assigned to an entity by SAM.gov.



European Time) on that date. EOIs submitted after this date and time will not be considered under this APS.

The Activity will convene a Grants Evaluation Committee (GEC) that will evaluate EOIs submitted in response to this funding opportunity on a *rolling basis*. EOIs will be evaluated based on the criteria specified below (see Section 14 below). Should an applicant’s EOI be accepted by the Grants Evaluation Committee, the applicant will be invited to submit a Full Grant Application as detailed below.

## Phase 2: Submission of Full Grant Application

Upon evaluation of EOIs, the Activity will invite organizations that submitted successful EOIs to submit a full grant application (FGA) based on the concept and technical approach proposed in the EOI. All applications must be submitted in the Full Grant Application format included in **Annex C** of this solicitation. The FGA format requires applicants to expand in detail on the proposed grant activity, its objectives, the intended systemic impact, and expected results, including a description of target beneficiaries and stakeholders, a proposed staffing structure, and a detailed grant budget. The Full Grant Application must not exceed 15 pages. Applications in excess of 15 pages may not be reviewed by the Activity.

### 14. Evaluation and Selection

The Activity will convene a Grant Evaluation Committee that will review both EOIs and FGAs submitted in response to this funding opportunity on a rolling basis.

The GEC will evaluate EOIs and FGAs based on the following evaluation criteria:

Evaluation Criteria	Key Evaluation Questions	P
1. <u>Relevance to the Activity’s Key Objectives</u>	Are the proposed grant activity, goals, and objectives in line with the objectives of the Activity (i.e., attract investment and increase diversification of available financial products).	10
	To what extent do the proposed grant activity, goals, and objectives of the application contribute to the achievement of Activity’s goals and objectives, as set forth in this solicitation?	
2. <u>Extent to Which it Addresses Key Constraints</u>	To what extent does the proposed grant activity address key constraints identified in the <a href="#">Finance and Investment Constraints Analysis</a> ?	10
	Does the applicant demonstrate a clear understanding of the problems/key issues that the proposed grant activity will address?	
3. <u>Extent to Which Generates Systemic Impact and Sustainability</u>	Is it credible that the partner will continue with this action in the future without Activity’s support?	10
	Is the action likely to benefit a large number of other actors, or will most of the benefit remain with the partner?	

4. <u>Impact and Results</u>	What are the intended results of the proposed grant activity?	30
	Does the proposed activity contribute to more than one outcome indicator as outlined in Section 6 and what is the expected impact?	
	To what extent does the proposed activity lead to mobilizing additional resources, or investment, or financing?	
5. <u>Quality of the Submitted Application</u>	Is the overall goal of the proposed grant activity clearly stated and achievable?	10
	Does the applicant propose specific activities that are logical, realistic, and relevant to the grant activity's goal?	
	Is it clear how achieving the grant activity's overall goal and specific objectives will contribute to solving the key identified challenges?	
	Is the proposed idea(s) innovative and new in the market?	
	Does the proposed activity have a robust/solid business model behind it?	
6. <u>Capacity of Applicant and Past Experience</u>	Does the organization have relevant past experience implementing similar activities?	15
	Does the applicant have sufficient in-house human, technical, management, and other resources at disposal to successfully implement the proposed activity?	
	Is the applicant well-regarded within the market in terms of its preparedness to deliver on the proposed activity?	
7. <u>Cost Effectiveness and Grantee Cost Contribution</u>	What level of cost contribution will the organization/applicant provide to leverage the cost of the grant?	15
	Is the proposed budget realistic, well-thought out, and in-line with the proposed activities?	
	Are the proposed costs reasonable, allowable, and allocable to the grant?	
<b>Total</b>		<b>100</b>

If the GEC accepts the EOI based on the above criteria, the Activity will notify the applicant in writing and will invite the organization to submit a full grant application. The deadline for the FGA will be communicated to the successful applicant upon notification that the EOI has been accepted. The GEC will evaluate the FGA based on the criteria listed above.

The Activity reserves the right to fund any or none of the applications submitted. Issuance of this APS does not constitute an award commitment on the part of the Activity, nor does it commit the Activity to pay for costs incurred in the preparation and submission of an EOI or the full grant application. Further, the Activity reserves the right to reject any or all applications received

if such action is considered to be in the best interest of the US Government. **Applications are submitted at the risk of the applicant; should circumstances prevent making an award, all preparation and submission costs are at the applicant's expense.**

## 15. Co-Creation with Applicants

As noted, under this funding opportunity (APS), the Activity will utilize a *multi-tiered competition* system. The objectives of the multi-tiered competition are as follows:

- Pre-screen the approaches, methodologies, and technical objectives of the proposed grant activities to determine that they are in line with the objectives of the Activity and will contribute to the achievement of project results.
- Determine that the applicant possesses the technical capabilities and experience required to carry out the activities and to contribute towards the objectives of the Activity.
- Achieve efficiency so that unqualified grantees or grantees that propose grant concepts or approaches that are not in line with project objectives do not waste resources through the preparation of a full grant application.

In line with the application process outlined in Section 13 of this document, the Activity will actively and closely co-create activities and proposals with prospective applicants. This can involve co-creating one-on-one or with multiple applicants and can occur at various stages of the application process as outlined in Section 13. Co-creation is an allowed practice within USAID projects with the aim of improving the quality of interventions based on a proactive collaboration between the funder and potential implementers.

Furthermore, co-creation provides the needed space between the Activity and potential applicants to incorporate the input of the private sector and other important stakeholders in the process of identifying problems and proposing solutions. Through co-creation, the Activity can further validate and dissect constraints that hinder investment and finance flows through joint collaborative effort with interested partners. Co-creation can also lead to an improved understanding of partner interests and objectives, thereby improving substantive buy-in.

To maximize substantive input and collaboration into the design of successful proposals, the above co-creation process would be characterized by extensive and broad communication among the Activity, the private sector, potential implementing partners, and other prospective partners, such as relevant government and non-governmental entities. Through co-creation, the Activity may have robust and detailed discussions with relevant partners throughout the process, from early engagement with main actors on potential approaches and solutions prior to a concept submission, to further refinement and continued development of submitted concepts and full applications, to the final design and negotiation of agreements or awards.

As outlined in Section 13 of this document, the Activity's competition process involves the solicitation of Expressions of Interest or Concept Notes by applicants, which if approved is then followed by the submission of a Full Grant Application. Co-creation by the Activity will allow the project to engage with prospective applicants at any stage of the application process, including during pre-application, in the form of brainstorming sessions with partners about potential intervention ideas that might be fundable under the APS.

For example, even before partners submit an Expression of Interest, the Activity may engage and explore with potential partners to understand their goals and interests, identify challenges and solutions, and explore respective expertise including resources and capabilities. These engagements can help the Activity and partners to begin formulating potential interventions, activities, and approaches. Pre-application engagement with partners may be needed to better understand specific challenges facing an issue and its actors and explore pathways for enacting systemic change.

Once an Expression of Interest (concept note) is submitted, the Activity may reach out to applicants for clarifications or additional information. It can also schedule working meetings to review the proposed approach and amend the proposal to improve its impact vis-à-vis the project's objectives to achieve a desired systemic impact. During this stage, the Activity and partners can engage in much more detailed and thorough discussions to jointly determine and refine specific activities and to specify partner roles.

Additionally, once a Full Grant Application is submitted, the Activity may continue engagement with applicant(s) to further build, develop, and refine the overall approach and proposed activities. During this stage, it would not be unusual, through a highly collaborative co-creation process, for ideas and activities initially submitted at concept note stage to evolve significantly, as partners refine their approaches in order to identify the best way to achieve the greatest results. Moreover, at either the EOI/concept note or FGA stage, partners may determine that other entities need to be included in the proposed intervention. The key is to focus on building a shared understanding of the challenges, problems, and opportunities to be addressed and determining the best ways to do so.

In engaging in co-creation, the Activity will also ensure that strict safeguards are in place to avoid conflict of interest challenges. Namely, the Activity will ensure that no unfair competitive advantage is created for any entity. The Activity will strive to the maximum extent possible to ensure that all potential implementing partners have access to equal information. Should any non-public information be disclosed during co-creation, such will take place with the understanding of involved actors that the same information must be made available to all interested parties who wish to apply. The Activity will also ensure that an equal chance is provided to all applicants regardless of their participation in co-creation discussions with the project.

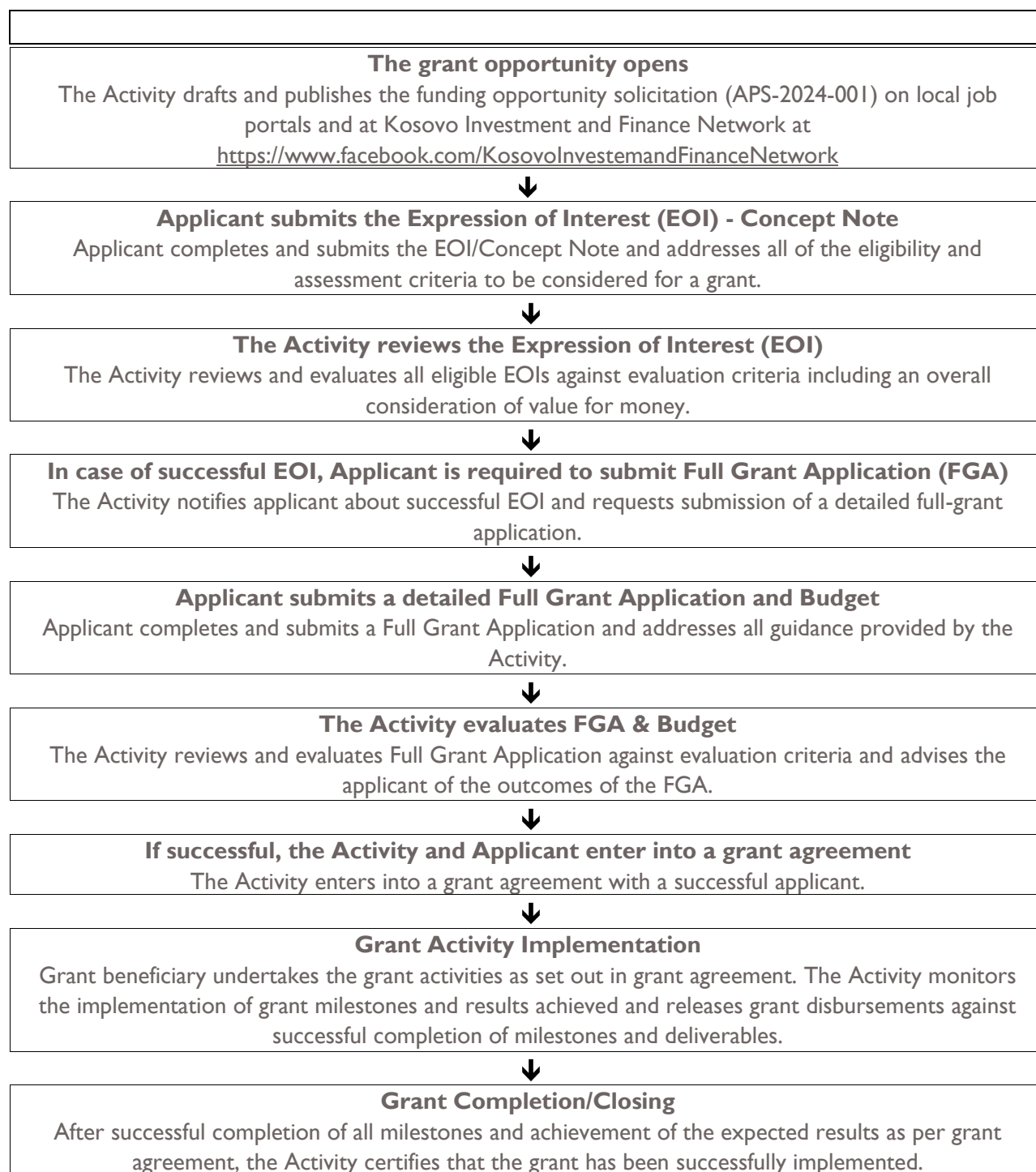
## **16. Mitigation of Market Distortion**

The Activity will ensure clear, transparent, and competitive procedures for grants funded from the project with key considerations to include: expected results, market distortion, and leveraged cost contribution. Grant proposals will be assessed and approved with the goal of avoiding market distortion or favoring one entity over another.

The purpose of the Activity's grant program is not to be used as direct funding or providing subsidies, but to advance the general competitiveness within the Activity's focus areas. The fund will not be used to provide unfair subsidies that compete with existing financial institutions. The fund will be structured and managed to ensure that it does not distort the local market. The principal criteria for reviewing and approving grant awards will be the expected quantitative and qualitative benefits of the proposed activity, including reasonable estimates of an increase in

investment and finance to be generated in comparison with the total cost of the activity and the proposed cost-share. All grants, and in particular those to for-profit firms, will include appropriate provisions to ensure that program income is used to further eligible program objectives.

## 17. Grant Application, Evaluation, and Implementation



## **18. Award Administration**

Pursuant to 2 CFR 200 Subpart E and 2 CFR 700.13, it is USAID policy not to award profit under assistance instruments. However, all reasonable, allocable, and allowable expenses, both direct and indirect, which are related to the grant activity and are in accordance with applicable cost standards (2 CFR 200 Subpart E for non-profit organizations and educational institutions, and the Federal Acquisition Regulation (FAR) Part 31.2 for for-profit organizations), may be paid under the grant.

Any resultant award will be subject to the terms and conditions of the Prime Contract for the Activity.

### **I. Annexes**

- A. Certifications, Assurances, and Other Statements of Offerors.
- B. Expression of Interest Format.
- C. Full Grant Application Format.<sup>2</sup>

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<sup>2</sup> Annex C consists of the Full Grant Application form (Word format) and Budget Form (Excel format).